## **NOTICE**

## Ordinance Number 2004-01

This Ordinance was amended on October 6, 2016 with Ordinance Number 2016-01. Please refer to said Ordinance for changes. Thank you.

Debbie Stevens, Auditor

## WARRICK COUNTY COUNCIL ORDINANCE NUMBER 2004-01

An Ordinance Amending Ordinance Number 2003-02

WHEREAS, on the 6<sup>th</sup> day of November, 2003, the Warrick County Council by Ordinance Number 2003-02 established a Rainy Day Fund pursuant to I.C. 36-1-8-5.1. The Warrick County Council now desires to amend that Ordinance to clarify the purposes of the Ordinance as follows:

WHEREAS, the Warrick County Council, the fiscal body of Warrick County, Indiana, recognizes that at various times during the calendar year the county is faced with financial shortcomings as well as financial emergencies which arise necessitating the need for additional funding and appropriation not previously contemplated in the process of establishing the County general budget.

WHEREAS, I.C. 36-1-8-5 provides for the disposition of the unused balance of special tax levies such as the County Economic Development Income Tax.

NOW, THEREFORE, the Warrick County Council approves, ratifies and confirms the establishment of a Rainy Day Fund pursuant to I.C. 36-1-8-5.1 to be used for granting additional appropriations for specific County purposes as determined by the Warrick County Council. The funding for said Rainy Day Fund shall be all receipts from the State Budget Agency of any unused and unencumbered reserve balance of the County Economic Development Income Tax previously imposed by Warrick County.

This Ordinance shall be in full force and effect from and after its passage and execution by the Warrick County Council.

Passed by the Warrick County Council this May of February, 2004.

WARRICK COUNTY COUNCIL

Paymond Bracker

Raymond Bracker

David Hachmeister

Paymond McIntyre

WARRICK COUNTY COUNCIL

Robert Addington

Robert Addington

Soseph Schitter

Leg Richmond

Greg Richmond

Raymond McIntyre

ATTEST:

M:\DOCS\PUBLIC\54011\MISC\240438.WPD